

FOR IMMEDIDATE RELEASE

Evolve Bank & Trust Announces Passing of Board Member Joe Jenkins

MEMPHIS, TN September 22, 2020 – With deep sadness, Evolve Bank & Trust ("Evolve") announces the passing of Board Member Joe Jenkins. Mr. Jenkins died Monday after a recent illness and was surrounded by his family. Evolve extends its deepest condolences to all who knew and loved him.

"Joe was a true gentleman and a dear friend," said Scott Stafford, President and CEO of Evolve. "He was one of the kindest and most generous men I have known. His leadership, guidance and wisdom will be missed, and those who knew him will be considered fortunate to have been part of his journey."



Over the course of his career, Mr. Jenkins served in a range of capacities, including as chairman and President of the former Citizens Bank, as well as board chairman and instructor of the Mid-South School of Banking. His philanthropic endeavors include being on the national and Arkansas-affiliate boards of the American Heart Association, the boards of the Mid-South Community College Foundation and the Crittenden County Regional Hospital. He also was a founding member of the Esperanza Bonanza Festival in Marion, AR. Mr. Jenkins served as chairman of the board of the Assisi Foundation of Memphis. He graduated from Arkansas State University and the Stonier Graduate School of Banking.

"Our hearts are heavy today with the loss of our board member and friend," said Scot Lenoir, President and Chief Executive Officer of Evolve, Bancorp. Inc. "We were honored and blessed to have Joe as an integral part of our Evolve family. Joe was well-versed in banking; a great thinker and his input was invaluable."

Funeral arrangements are pending and will be announced by his family.

(End of Release)

About Evolve Bank & Trust:

Founded in 1925, Evolve Bank & Trust is a best in class financial institution offering specialized services in Payment Processing Solutions, Banking, Mortgage, SBA Lending and Trust. Headquartered in Memphis, TN, Evolve operates banking centers throughout the Mid-South and mortgage home loan centers nationwide. Evolve has been voted a Top Workplace seven years in a row and has been named in Inc. Magazine's 5000 List of the fastest growing companies.

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