

FOR IMMEDIATE RELEASE

Evolve Bank & Trust Named an Inc. 5000 Fastest-Growing Private Company

Evolve Appears for the Fourth Time, Three-Year Revenue Growth of 74%

MEMPHIS, TN August 17, 2021 – *Inc.* magazine today revealed that Evolve Bank & Trust ("Evolve") is named on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. This is Evolve's fourth time making the list with a three-year revenue growth of 74%. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Intuit, Zappos, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"It's an outstanding honor to be named to the Inc. 5000 list," said Scott Stafford, President and CEO of Evolve. "Our growth is a true testament to the hard work and dedication of all of our employees, nationwide. This award further recognizes our position as a leader in the financial technology solutions space. Our clients and partners contribute to this success, and we are thankful for their support."

"The 2021 Inc. 5000 list feels like one of the most important rosters of companies ever compiled," says Scott Omelianuk, editor-in-chief of Inc. "Building one of the fastest-growing companies in America in any year is a remarkable achievement. Building one in the crisis we've lived through is just plain amazing. This kind of accomplishment comes with hard work, smart pivots, great leadership, and the help of a whole lot of people."

Not only have the companies on the 2021 Inc. 5000 been very competitive within their markets, but this year's list also proved especially resilient and flexible given 2020's unprecedented challenges. Among the 5,000, the average median revenue reached \$11.1 million and together, these companies added more than 610,000 jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000.

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About Evolve Bank & Trust:

Evolve Bank & Trust, a technology focused financial services organization and Banking-as-a-Service ("BaaS") provider, is a best in class financial institution offering specialized services in Open Banking, Banking, Mortgage, SBA Lending and Trust. Evolve is recognized as a global leader in the Payment Processing industry delivering ACH, Debit/Credit Sponsorship, Card Issuance, and unique technology strategies to clients around the world. Evolve has been voted a Top Workplace seven years in a row and has been named in Inc. Magazine's 5000 List of the fastest growing companies. For more information about Evolve, go to: www.getevolved.com.

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