



FOR IMMEDIATE RELEASE

Evolve Bank & Trust Names Mark Donovan Chief Credit Officer Executive Vice President and Chief Credit Officer Dan Springfield to Retire

MEMPHIS, TN February 3, 2020 – Evolve Bank & Trust (“Evolve”) has announced the appointment of Mark Donovan as Chief Credit Officer, succeeding Dan Springfield. After a stellar 40-year career in banking, Mr. Springfield is retiring to spend more time with his family.

Mr. Springfield (pictured right) joined Evolve in 2012 and has been instrumental in strengthening the Bank’s credit culture by establishing standards of excellence and best practices for assessing risk in lending. Prior to joining Evolve, Mr. Springfield served in a variety of executive roles at First Horizon National Corporation. “Dan’s dedication to protecting the Bank’s assets while being ever mindful of growth is extraordinary,” said Scott Stafford, President and CEO of Evolve. “He has been a mentor to many of us and his leadership will be greatly missed. I am deeply grateful to have worked alongside Dan and am thankful for his friendship.”



“I have had an amazing career, and it’s been an honor to be a part of Evolve’s tremendous success over the last eight years,” said Springfield. “I am looking forward to spending time with my family and traveling. The portfolios Mark has supervised throughout his career have been top notch and best in class. He is the perfect fit.”



Mr. Donovan (pictured left) has nearly 25 years of experience in the retail banking sector as well as business and private banking. After completing his MBA at Wake Forest University, he took a position as Vice President of Credit Administration for Main Street Bank, Covington, GA. During the last 17 years, Mr. Donovan has held several senior credit positions, the last 10 as the Chief Credit Officer with First Landmark Bank, A Division of National Bank of Commerce. While there, he supervised all of credit administration for the Atlanta Region, which encompasses the loan approval and credit quality of a \$980MM loan portfolio.

“I am excited to lead the Evolve credit team,” said Mr. Donovan. “I am looking forward to identifying new opportunities to grow and diversify our portfolio. Our lenders are the best in the business and continue to bring new prospects that are in alignment with our strategic plan for the future.”

Mr. Donovan received a Bachelor of Science in Business Administration from Salisbury University, and in 2008, he completed the Graduate School of Banking program at Louisiana State University.

(End of Release)

About Evolve Bank & Trust:

Founded in 1925, [Evolve Bank & Trust](#) is a best in class financial institution offering specialized services in [Payment Processing Solutions](#), [Banking](#), [Mortgage](#), [SBA Lending](#) and [Trust](#). Headquartered in Memphis, TN, Evolve operates retail branches throughout the Mid-South and mortgage production offices nationwide. Evolve has been voted a Top Workplace six years in a row and has been named in Inc. Magazine’s 5000 List of the fastest growing companies.

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